

## **Sustainability Reporting Practices from the Lens of Resource Based View Theory: A Case of MaSRA Award Companies**

Fadzlina Mohd Fahmi<sup>1</sup>, Fikri Ghazali<sup>2</sup> and Aida Maria Ismail<sup>3</sup>

<sup>1,2,3</sup>Faculty of Accountancy, Universiti Teknologi MARA, Malaysia

### **ABSTRACT**

Sustainability reporting is a newsworthy business issue in current accountability era. A critical assessment of existing sustainability reporting is essential in meeting the stakeholders' expectation. Due to inconsistency measurement, lack of compliance and also uniformity in the reporting sustainability issues, there is a need to examine the reporting practices. A total of 99 companies participated in ACCA Malaysia Sustainability Reporting Awards (MaSRA) award for the year 2014 to 2016 are taken as sample. The objectives of the study are (i) to determine the level of sustainability reporting, and (ii) to examine the relationship between capability (board size) and resources (sustainability vision and mission, sustainability committee and NGOs collaboration). Results show that resources has a significant relationship with the sustainability reporting. Thus, by internalizing company's sustainability resources (particularly, the vision and mission as well as committees are crucial in manoeuvring and promoting companies' sustainability practices.

**Keywords:** Sustainability Reporting, MaSRA Awards, Resource Based View Theory